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Stichting Moustaqbel Amsterdam
AMSTERDAM

Financial statements
for the year 2024

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Stichting Moustaqbel Amsterdam
Attn. to the Board
Bloemgracht 38 H
1015 TK Amsterdam

Dear Board,

INTRODUCTION

In accordance with your instructions, we have compiled the annual accounts 2024 of Stichting Moustaqbel Amsterdam, at Amsterdam. Based on legal requirements the board of the Foundation is responsible for the annual report.

The opinion is included in the audit report in section general. It concerns anaccountant's compilation report.

GENERAL

ACTIVITIES

The foundation aims to:

1. Target Moroccan girls and women to fight poverty, facilitate educational opportunities for them, provide equal opportunities for education between boys and girls, and discourage child marriages;

2. Provide housing, shelter in Morocco to Moroccan girls and women from poor families who live far away from a university, high school or comparative educational institution in Morocco, which would deprive them of the opportunity to pursue further education, as well as provide care and nutrition for the guidance of these Moroccan girls and women to be able to move from traditional Berber culture, to a developmental environment where they will have the opportunity to use their abilities and talents in a job and as a result change the future of themselves and their families;

3. Provide support in any form to a foundation under Moroccan law or a similar foreign institution with a similar objective;

4. Acquire or rent, receive on loan or otherwise put into use, keep and maintain one or more (student) residences, including related real estate, as well as purchasing the necessary furnishings, which will be able to offer accommodation to Moroccan girls who are following or are going to follow a study at the university or similar educational institute in Morocco.

The foundation is recognised as an ANBI (algemeen nut beogende instelling) and is registered with the Chamber of Commerce. The annual report is published on the foundation's website.

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To the Board of Stichting Moustaqbel Amsterdam, Amsterdam

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting Moustaqbel Amsterdam, Amsterdam, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2024 and the income statement for the year 2024 for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with the entity's accounting policies for valuation and determination of results, as included in the notes to the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Moustaqbel Amsterdam. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer you to www.nba.nl/uitleg-samenstellingsverklaring.

Amstelveen, 28 August 2025

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P.W. Bloemberg-Hirs AA

Drs K. el Alaoui RA

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BALANCE SHEET AS AT 31 DECEMBER 2024

		31 December 2024		31 December 2023	
		€	€	€	€
FIXED ASSETS					
Tangible fixed assets	1				
Furniture, fixtures and fittings			713		474
CURRENT ASSETS					
Receivables					
Trade receivables	2	2.085		2.447	
Other accounts receivable	3	22.596		-	
			24.681		2.447
Cash and cash equivalents	4		229.239		250.808
			254.633		253.729

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	Note	31 December 2024		31 December 2023	
		€	€	€	€
RESERVES AND FUNDS	5				
Reserve earthquake		66.070		113.958	
Other reserves		187.677		137.009	
			253.747		250.967
SHORT-TERM LIABILITIES					
Taxes and social security contributions	6	-		2.503	
Other payables		-		259	
Accruals and deferred income	7	886		-	
			886		2.762
			254.633		253.729

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INCOME STATEMENT FOR THE YEAR 2024

	Note	2024 €	2024 €	2023 €	2023 €
Donations and gifts	8	230.493		262.944	
Income in return for the delivery of products and/or services	9	-		31.287	
Income			230.493		294.231
Spent on goals	10	170.763		132.183	
Personnel expenses	11	52.605		38.621	
Management and administration expenses	12	6.966		3.863	
Sum of expenses			230.334		174.667
Balance of income and expenses			159		119.564
Other interest and similar income	13		2.621		199
Total of result			2.780		119.763

Appropriation of balance of income and expenses:
Addition/(withdrawal) to:

	2024	2023
Reserve earthquake Morocco	-47.888	113.958
Other reserves	50.668	5.805
Total	2.780	119.763

NOTES TO THE FINANCIAL STATEMENTS

Entity information

Registered address and registration number trade register

The actual address of Stichting Moustaqbel Amsterdam is Bloemgracht 38 H, 1015 TK in Amsterdam, Land. Stichting Moustaqbel Amsterdam is registered at the Chamber of Commerce under number 66716284.

General notes

The most important activities of the company

The activities of Stichting Moustaqbel Amsterdam consist mainly of:

To target Moroccan girls and women to fight poverty, facilitate educational opportunities for them, provide equal opportunities for education between boys and girls, and discourage child marriages.

Disclosure of going concern

The principles of valuation and determination of results used in the financial statements are based on the assumption of the continuity of the company.

Disclosures about estimates, judgements, assumptions and uncertainties

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Moustaqbel Amsterdam make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of the Richtlijn voor fondsenwervende instellingen zoals door de Raad voor de Jaarverslaggeving is gepubliceerd (Richtlijn 650).

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

The functional currency

The financial statements have been prepared in euros, which is both the functional and presentation currency of the company.

Accounting principles

Property, plant and equipment

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Equity

The reserve amount shows the difference between assets and liabilities. This amount is freely available to the board but must ultimately be spent on the purpose.

If a part of the funds has been allocated to a specific use by third parties, this part is designated as an allocation reserve.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

NOTES TO THE BALANCE SHEET

Fixed assets

1 Tangible fixed assets

	Furniture, fixtures and fittings
	€
Balance as at 1 January 2024	
Cost or manufacturing price	2.085
Accumulated depreciation	-1.611
Book value as at 1 January 2024	474
Movements	
Depreciation	-420
Additions	659
Balance movements	239
Balance as at 31 December 2024	
Cost or manufacturing price	2.744
Accumulated depreciation	-2.031
Book value as at 31 December 2024	713
Depreciation rates	20%

Current assets

Receivables

	31-12-2024	31-12-2023
	€	€
2 Trade receivables		
Trade debtors	2.085	2.447
3 Other accounts receivable		
Other current accounts	22.596	-

	31-12-2024	31-12-2023
	€	€
4 Cash and cash equivalents		
Cash	35	-
ABN AMRO Bank N.V.	229.204	250.808
	229.239	250.808

5 Reserves and funds

	Earthquake reserve	Other reserve	Total
	€	€	€
Reserves and funds			
Balance as at 1 January 2024	113.958	137.012	250.967
Result for the year	-47.889	45.109	2.780
Balance as at 31 December 2024	66.069	182.121	253.747

Short-term liabilities

	31-12-2024	31-12-2023
	€	€
6 Taxes and social security contributions		
Value added tax	-	2.503
7 Accruals and deferred income		
Other accruels and deferred income	886	-

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NOTES TO THE INCOME STATEMENT

	2024	2023
	€	€
8 Donations and gifts		
Donations and gifts general	221.781	129.943
Donations and gifts earthquake Morocco	8.712	133.001
	230.493	262.944
9 Income in return for the delivery of products and/or services		
Turnover catering	-	30.233
Turnover shop	-	1.051
Other income	-	3
	-	31.287
10 Spent on goals		
Donations to Morocco	114.162	104.548
Donations to Morocco earthquake	56.601	19.043
Purchases shop and catering	-	8.592
	170.763	132.183
11 Personnel expenses		
Recruitment expenses	52.605	38.621
Recruitment expenses		
Personnel expenses related to management Moustaqbel Marrakech and communication for the Foundation	36.500	33.600
Fundraising and event preparation	4.466	3.688
Advertising expenses	2.360	1.139
Promotional gifts	42	49
Representation expenses	3.925	48
Travel and accomodation expenses	4.412	-
Freight expenses	900	-
Packing material	-	97
	52.605	38.621
12 Management and administration expenses		
Office expenses	362	713
General expenses	6.604	3.150
	6.966	3.863

	2024	2023
	€	€
Office expenses		
Small inventory	-	129
Office supplies	-	120
Telephone and fax expenses	50	-
Postage expenses	133	144
Website and domain	179	320
	362	713

	2024	2023
General expenses		
Administration costs	1.023	19
Bank expenses	1.036	728
Cost of accounting package	-	294
Depreciation inventory	420	417
Expense allowance	50	565
Insurance premium	206	206
Payment differences	-39	40
Other general expenses	3.908	881
	6.604	3.150

13 Other interest and similar income

	2024	2023
Received bank interest	2.621	197
Other interest received	-	2
	2.621	199

OTHER NOTES

Average number of employees

Average number of employees

Disclosure of average number of employees during the period

No staff members were employed by the company during the year (2023: none).

Subsequent events

Disclosure of subsequent events

There are no subsequent events that need to be disclosed in these financial statements.